

SANDEEP (INDIA) LIMITED

Reg Office: 301, PL 899/F, Corporate Arena Piramal Nagar Road,
Goregaon West BHD, Mahendra Gardens, Mumbai- 400062

Website: www.sandeepindia.org

Email: info@sandeepindia.org / Contact: 9819987148

CIN: L51491MH1982PLC350492

Date: 09.02.2024

To

The Secretary

Calcutta Stock Exchange Limited

7, Lyons Range,

Kolkata-700001

Scrip Code: 029237

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 9th February, 2024

The Board of Directors at their meeting held today, considered and approved the Unaudited Financial Results for the quarter ended as on 31st December, 2023 and also took on record the Limited Review Report for the above mentioned results as provided by the Auditors of the Company.

The meeting commenced at 11:00 a.m. and concluded at 12.30 p.m.

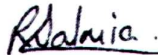
This is for your information and records.

Thanking you,

For and on behalf of

M/s Sandeep (India) Limited

For SANDEEP (INDIA) LIMITED



Director/Authorised Signatory

Rashmi Dalmia

Managing Director

DIN: 01347367

301 PL899/F, Corporate Arena, Piramal Nagar Road, Goregaon West, Mahendra Gardens, Mumbai- 400062
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED AS ON 31ST DECEMBER, 2023
CIN: L51491MH1982PLC350492

						Amount in '000'	
	Particulars	Quarter Ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from operations	842.00	-	3,863.99	842.00	21,660.04	21,660.04
	(b) Conversion of Stock to Investment	-	-	-	-	-	-
	(c) Other Income	12,815.85	5,725.32	3,703.81	21,805.35	4,372.88	5,523.79
	Total Income	13,657.85	5,725.32	7,567.80	22,647.35	26,032.91	27,183.83
2	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	-	-	11,150.84	11,150.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	259.07	(47.88)	2,984.83	0.74	5,632.01	6,350.07
	(d) Employee benefits expense	354.00	354.00	225.00	1,012.00	675.00	935.40
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.70	0.70	0.70	2.09	2.09	2.78
	(g) Other expenses	129.14	99.33	223.05	400.96	480.77	576.33
	Total Expenses	742.90	406.15	3,433.57	1,415.79	17,940.71	19,015.43
3	Profit/ Loss before tax	12,914.95	5,319.17	4,134.23	21,231.56	8,092.20	8,168.40
4	Tax Expenses						
	Current tax	-	243.35	120.03	243.35	120.03	256.49
	Deferred tax	372.58	517.86	79.57	1,451.17	20.83	(283.07)
5	Profit/ (Loss) for the period	12,542.36	4,557.96	3,934.63	19,537.04	7,951.35	8,194.98
6	Other Comprehensive Income						
A.	i). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	12,542.36	4,557.96	3,934.63	19,537.04	7,951.35	8,194.98
8	Paid-up Equity Share Capital (Face Value Rs. 10 each)	32,450.00	32,450.00	32,450.00	32,450.00	32,450.00	32,450.00
9	Reserves excluding Revaluation Reserves						7,838.45
10	Earning Per Share (of Rs.10 each) (not annualised)						
	Basic	3.87	1.40	1.21	6.02	2.45	2.53
	Diluted	3.87	1.40	1.21	6.02	2.45	2.53

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 9th February, 2024
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The above results will be available on Company's website www.sandeepindia.org
4. During the quarter and year ended 31st December, 2023 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
5. The company does not have any exceptional items to report for the above period.

Place: Mumbai
Date: 09.02.2024

For Sandeep (India) Limited

R. Salvia
Director/Authorised Signatory

Rashmi Dalmia
Managing Director
Din: 01347367



SDG & CO Chartered Accountants

Independent Auditor's Review Report On Quarterly Financial Results of the Company

To
The Board of Directors
M/s Sandeep (India) Ltd
CIN: L51491MH1982PLC350492
301 Corporate Arena Off, Aarey Piramal X Road, 3rd Floor,
Behind Mahindra Gardens, Goregaon West Mumbai- 400062

We have reviewed the accompanying statement of standalone unaudited financial results of **SANDEEP (INDIA) LIMITED** for the quarter ended as on 31st December, 2023 ("the statement") attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SDG & Co,
Chartered Accountants
FRN: 137864W

[Signature]



Ajay S Yadav
Partner
Membership No: 170602
Place: Mumbai
Date: 09-02-2024
UDIN: 24170602BKCAHYH6456

912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063
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